



Investing in a Cleaner Future

RENEWABLE ENERGY ROYALTIES

Powering the Future: Renewable Energy Investments

TSX.V: RE

OTCQX: RROYF

FSE: Y2V

RERoyalties.com



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Our Vision for a Greener Tomorrow

Our objective is to acquire a portfolio of growing, long-term, stable, and diversified investments that will provide our investors with long-term, sustainable cash flows.

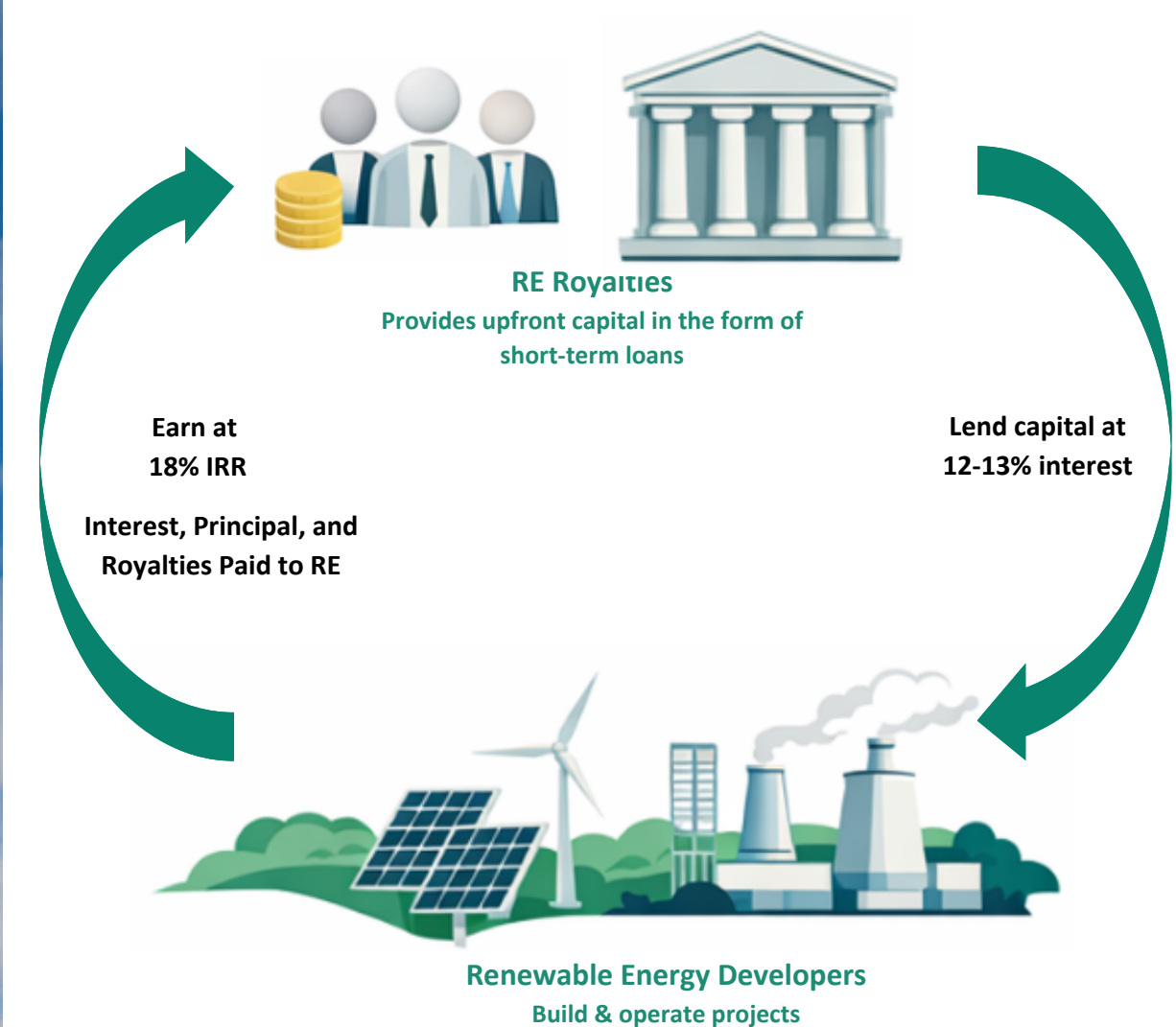




Pioneering Renewable Energy Royalty Financing

RE Royalties is a prominent pioneer in renewable energy financing with a strong brand reputation.

- First to apply royalty financing in renewables
- Unique model filled a financing gap
- First-mover advantage in a novel niche
- Maintaining pioneer status as others follow



2018

The first publicly traded pure-play renewable energy royalty company upon its listing in 2018



RE Royalties is the Global Energy Solution



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CLIMATE CHANGE IS ACCELERATING

- Own a diversified portfolio of income producing renewable and sustainable energy investments. Solar, wind, hydro, RNG, energy storage and efficiency
- Primarily in Canada and USA (80%+)

STRONG TRACK RECORD AND PERFORMANCE

- \$80m+ invested across 26 transactions, 135 projects
- 19%+ IRR portfolio performance to date
- 41% of existing pipeline from repeat or existing clients

STRONG GROWTH AND OPPORTUNITIES

- 63% annualized revenue growth rate from 2019 to 2023
- \$50M+ in deal flow backlog
- Globe and Mail Canada's Top Growing Companies (2021 & 2024)

IMPACT FOCUSED COMPANY

- Meets United Nations Sustainable Development Goals
- Received Dark Green Rating from S&P Global
- Canada Clean50 Winner (2019 and 2022)



Why Invest in RE Royalties?



01

CAPITAL PROTECTION

- Secured loans
- Asset backed
- Diversified portfolio

02

GROWTH

- Increased demand for renewable energy financing

03

IMPACT

- Offset over 400,000 tonnes of carbon emissions per year from our portfolio

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A Large and Growing Market Opportunity

Record breaking deployment: 90% of new energy capacity added in the U.S. in 2025 came from clean sources, including wind, solar, or batteries, a sign of huge growth in RE Royalties' addressable market.

- In 2025 alone, the U.S. added 27 GW of new utility scale solar generation and another 6.3 GW of small scale solar.
- Utility scale solar alone saw a 34.5% increase in installed capacity from 2024-2025. Both distributed and utility-scale solar projects are abundant, creating significant demand for financing.
- In 2025 the U.S. installed 6.3 GW of new wind capacity, representing a 22% increase from the 5.2 GW installed in 2024.
- Battery storage is emerging as a high-growth segment which saw U.S. battery installations rise 39% from 2024 to 2025.





Canada's Pipeline: Robust and Growing



Canada's Pipeline

Canada's combined wind, solar, and storage capacity grew 56% from 2020 to 2025, reaching 25 GW.

Successful Projects

24 GW of new renewable projects announced or in development across Canada will come online in the next 10 years.

8 GW of utility-scale wind, solar, and storage will be connected to the grid by 2029.

Installed Capacity

Total installed capacity of wind, solar, and storage in Canada is expected to increase by 32% by 2029 and double by 2035.



Canada Requires Massive Capital Injections to Build Renewables

This new development will require:

CanREA and Dunsky's 2025 market outlook report anticipates at least 59 GW of new projects to come online by 2035.



Electricity Supply

Increase the share of wind and solar in Canada's total electricity supply from 10% to 21-29% in 2035.



Annual Investment

Represent an annual investment of \$14-\$20 billion.



Investment Opportunity

Create a total investment opportunity of \$143-\$205 billion in 10 years.



Sources: World Resources Institute, PV Tech, Canadian Renewable Energy Association

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Heightened Focus: Energy Security

Recent geopolitical instability in the Middle East has reinforced the strategic importance of domestic, diversified energy supply, accelerating policy and capital support for renewable generation as governments and utilities prioritize resilient, locally sourced power.





Environmental Impact

The North American clean energy finance market reached \$120B in 2025 (+5.8% YoY), with meaningful growth from mid-market and emerging developers.

Economic Advantages

U.S. developers have safe-harbored 170 GW of wind and solar capacity, ensuring a multi-year deployment runway, much of it driven by mid-market players racing to meet policy deadlines.

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Market Size + Growth Momentum

Small and mid-sized developers are driving an increasing share of renewable growth across North America but remain largely underserved by traditional finance.

- Distributed solar accounted for 15% of all new U.S. power capacity additions in 2025, with small and medium developers playing an outsized role, as residential and community projects reached record installation levels.

Sources: Crux Climate, PV Magazine, Business Renewables Centre, Climate Tech Canada, American Clean Power



Policy Tailwinds Opening the Door for Smaller Developers



POLICY FRAMEWORK

Canada has adopted a policy framework supportive of accelerated renewable energy development, including the introduction of a 30% federal Clean Technology Tax Credit available through 2034, which is driving increased investment by small and medium-sized developers in wind, solar, and energy storage.

PROCUREMENT MODELS

Provinces such as Nova Scotia are stepping up with new corporate procurement models and community-based project frameworks gaining traction among smaller developers.

FEDERAL TAX CREDITS

Federal tax credits in both countries, the US ITC and Canada's Clean Technology Tax Credit, narrow the economics gap between smaller developers and large-scale incumbents.

Sources: Crux Climate, PV Magazine, Business Renewables Centre, Climate Tech Canada, American Clean Power

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The Global Energy Surging Demand

Growing Demand Is Pulling Mid-Market Developers In

- Canada's top 100 companies need an additional 7.7 GW of renewables by 2040; corporate procurement demand ideally suited to mid-market developers.
- Surging demand from AI, data centers, electrification, and manufacturing is expanding the addressable market across both countries.

Sources: Crux Climate, PV Magazine, Business Renewables Centre, Climate Tech Canada, American Clean Power

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7.7 GW

Needed by 2040



A Clear Financing Gap Exists



TRADITIONAL FINANCING

Traditional financing favors large, established companies; mid-market developers struggle to secure non-dilutive capital.

US LENDERS

U.S. lenders demand higher coverage ratios and equity contributions, disproportionately disadvantaging smaller players.

CANADIAN CLIMATE TECH

Canadian climate tech funding fell 13% in 2025, with a pronounced late-stage funding gap.

CAPITAL CHALLENGES

Interconnection backlogs, permitting delays, supply chain disruptions, and FEOC rules amplify the capital challenge.

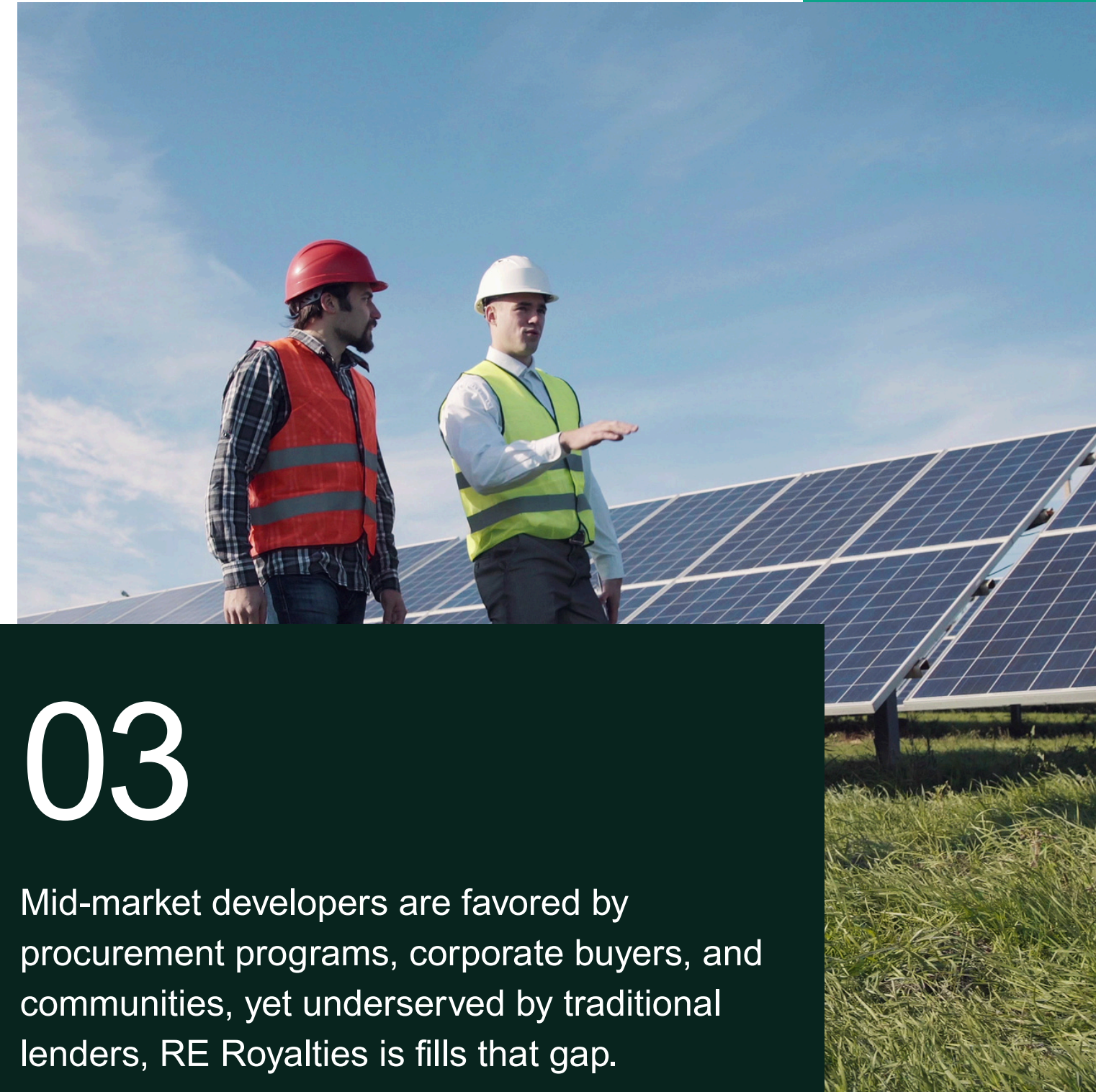
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Sources: Crux Climate, PV Magazine, Business Renewables Centre, Climate Tech Canada, American Clean Power



RE Royalties Opportunity

RE Royalties is uniquely positioned for growth, and you can get involved as an investor.



01

Revenue-based financing market projected to more than triple: \$8.4B → \$28.6B by 2034.

02

Bridge lending is the fastest-growing U.S. clean energy finance segment at \$25B in 2025.

03

Mid-market developers are favored by procurement programs, corporate buyers, and communities, yet underserved by traditional lenders, RE Royalties is fills that gap.

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Investing in Renewables

\$2.1 Trillion

Annual global investment in energy transition⁽¹⁾
\$782 billion in renewables and energy storage alone ⁽¹⁾

11%

Growth rate of energy transition sector over the past year⁽¹⁾
Prior three years saw growth rates of 24-29% ⁽¹⁾

1,051

Number of ETFs listed on the TSX and TSX Venture Exchange ⁽²⁾
How much exposure in the energy transition?

0.8%

Cleantech & Renewable percentage of overall market capitalization on
TSX and TSX Venture Exchange ⁽²⁾

RE ROYALTIES OWNS A PORTFOLIO OF INCOME GENERATING INVESTMENTS FROM BOTH PRIVATE AND PUBLIC COMPANIES

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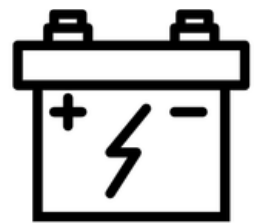
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Our Portfolio

\$ 83 Million Invested

27 Completed Transactions



23 Storage



2 Efficiency



1 Biogas



2 Hydro

**135
Projects**



75 Solar

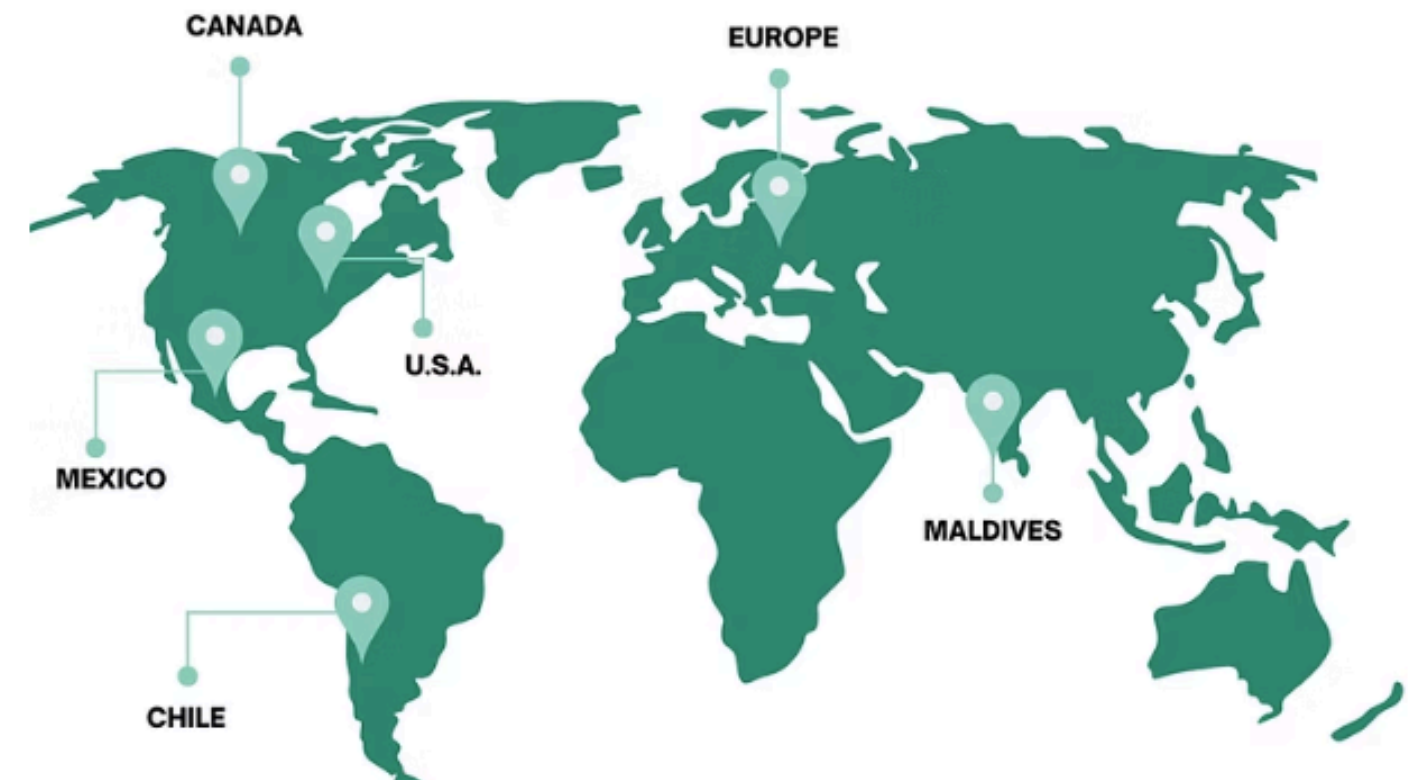


15 Wind



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Where We Invest





Diversified + Secured Asset Portfolio



Renewables

Only renewable and sustainable energy, no fossil fuel-based projects



Offsets

Strong ability to offset GHG



Proven

Only commercially proven technology



Operating

Projects operating or near operating, with long-term revenue off-takes

Diversified by design: 107 active royalties generated across solar, wind, battery storage, hydro, energy efficiency, and biogas, spanning Canada, USA, Mexico, Chile, and the Maldives.



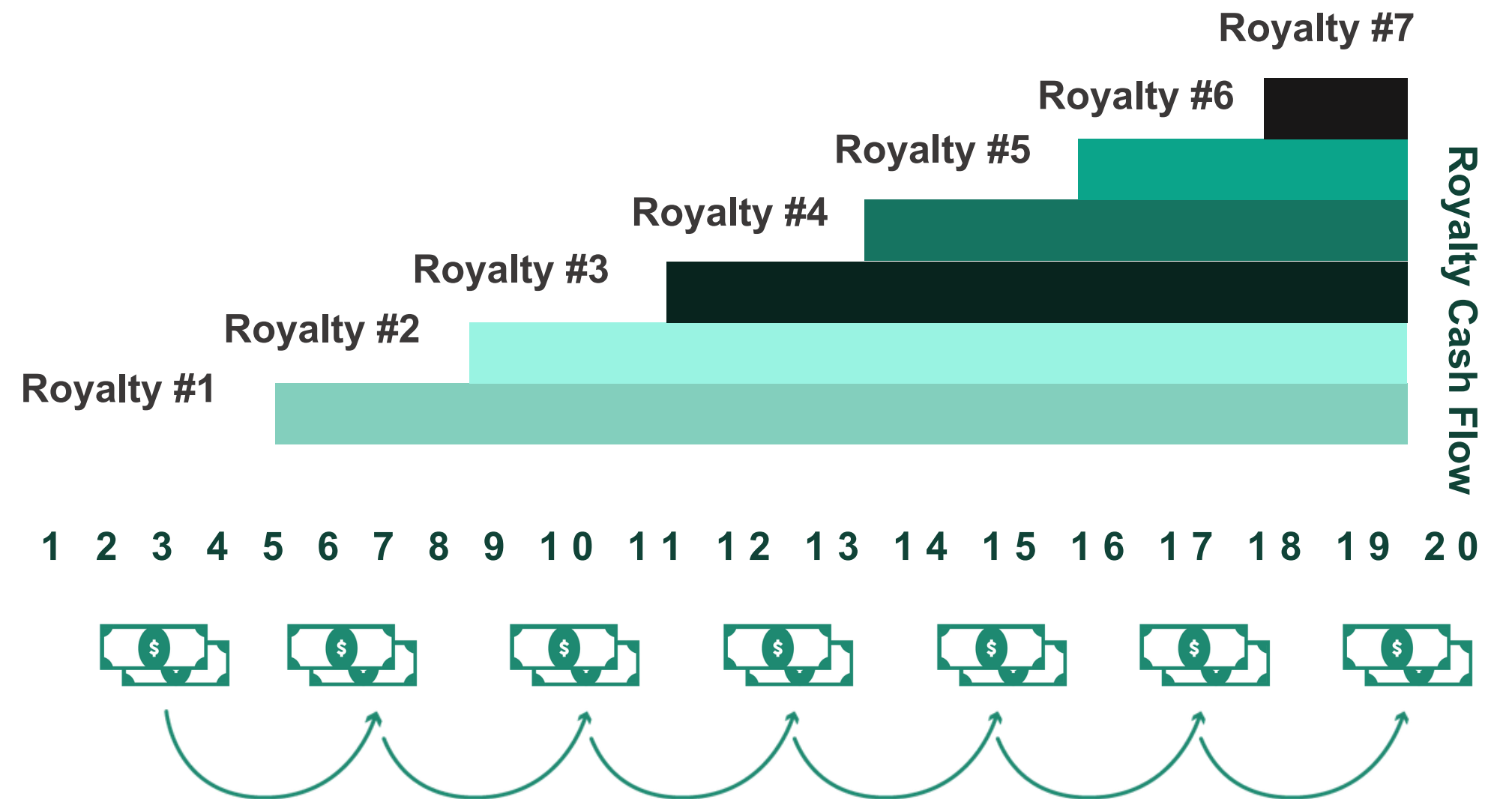
Our Value Driven Business Model

Short Term Secure Loans

Long Term Royalties

Re-investment of Capital

COMPOUNDING EFFECT OF TARGET ROYALTY AND LOAN STRUCTURE



Our investment structure allows for a quick payback and recycling of capital, to generate and grow new royalties



Selected Financial Information

Recent Momentum: Over the last six months, the stock has shown some positive momentum, outperforming the S&P/TSX Composite Index as of early May 2026.

\$ 0.42
Current Share Price

\$18.7 Million
Market Capitalization

\$6.2 Million
Revenue 2025

24%
Insider Ownership % of Total Shares

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1. Please refer to our Financial Statements and MD&A for the year ended December 31, 2025 available on our [website](#)

PROVEN HISTORY

RE Royalties repeatable model generates high returns and is now scaling into profitability



Capital Recycling

This allows for the same capital to generate multiple recurring revenue streams as it is continuously repaid and lent.

Proven History of Strong Portfolio Returns with Significant Cash Yield

Proven, high yielding portfolio: RE Royalties has deployed \$83M+ across 27 closed transactions on 130+ projects, generating a since inception weighted IRR of 19%, and a 1.50x MOIC.

RE Royalties borrows at 6–9% and invests at an average of IRR of 19%+

Capital-recycling engine: Short-term secured loans (six months to three years) are repaid and redeployed, while each transaction also creates long-term royalties (15-20 years).

Management

- 100+ years of financial and renewable energy expertise
- Canada Clean50 Winner; Globe & Mail Top Growing Companies
- Small team – keep costs low while scaling
- Strong mix of royalty, renewable energy, and engineering experience.



Bernard Tan
CEO & DIRECTOR



Peter Leighton
CHIEF OPERATING OFFICER



Luqman Khan
CHIEF FINANCIAL OFFICER



Bryce Anderson
VP, INVESTMENTS



Talia Beckett Davis
VP, COMMS & SUSTAINABILITY



Alistair Howard
VP, CORPORATE DEVELOPMENT



Shane Grovue
VP, GROWTH & ESG



Board of Directors (Non-Executive)

Marchand Snyman Chairman & Director

- Co-Founder of RE Royalties
- Director and Chief Operating Officer of Hunter Dickinson Inc.
- 20+ years of senior executive experience in global corporate finance M&A, financing and divestiture activities
- Chartered Accountant (South Africa) & Chartered Accountant (Australia & New Zealand)

Stephen Cheeseman Director (Independent)

- President of Chinook Power, where he developed 142 MW Quality Wind Project
- Current Director of Clean Energy BC
- Winner of Canada Clean 16 award for his dedication and contribution to sustainability and clean capitalism

Rene Carrier Director (Independent)

- President of Euro- American Capital Corporation, a private investment company. Currently serves as an independent director on various publicly traded companies
- Founding Director of International Royalty Corp. (“IRCC”) from 2003 until sale in 2010 for \$700M

Gord Fretwell Director (Independent)

- Experienced securities and corporate finance lawyer. Principal of Gordon Fretwell Law Corporation
- Currently serves as an independent director on various publicly traded companies
- Founding Director of International Royalty Corp. (“IRCC”) from 2003 until sale in 2010 for \$700M

Jill Leversage Director (Independent)

- 30 years of senior investment banking executive and private equity experience
- Former Managing Director, Corporate & Investment Banking for TD Securities, a global investment bank
- Director of various public and private company boards (Vancouver Airport Authority, ICBC, MAG Silver)
- Chartered Business Valuator and a Fellow of the Institute of Chartered Accountants of BC

Alexa Blain Director (Independent)

- Co-Founder and Managing Partner of Deetken Impact
- Former executive with African Alliance, a pan-African financial services group
- Former associate with the Canada Pension Plan Investment Board and the Macquarie Group in Toronto
- Current director on UBC Investment Management’s Board of Directors





Thank You!

RE Royalties is working to advance the future of renewable energy.

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