



RE ROYALTIES

TSX.V: RE
OTCQX: RROYF

RE Royalties is an innovative finance company building a diversified portfolio of long-term, predictable, and stable royalties from renewable energy projects.



IMPACT

GROWTH

YIELD

PROTECTION

INVESTING IN A CLEANER FUTURE

The renewables sector is ripe for royalty financing, similar to the exponential growth of royalty financing companies in the mining, pharmaceuticals, and oil and gas in the mid-2000s. We are the first publicly traded royalty investment company primarily invested in operational renewable energy projects that generate immediate cash flows. Our loan based royalty structure allows us to recycle capital to create new royalties and grow our portfolio. Our business model creates shareholder value through strong capital protection, high reinvestment rates to drive growth, low operating costs, and leverage to enhance shareholder returns.

MARKET SNAPSHOT

As of April 14, 2025 (CAD)

Current Share Price:	\$ 0.43
Market Capitalization (mm):	\$ 18.6
Common Shares O/S (mm):	43.3
Warrants (mm):	1.3
Options (mm):	2.0
Diluted Average Shares (mm):	47.1
Board, Management & Insider Ownership:	25%

FINANCIAL INFORMATION

As of September 30, 2024 (CAD)

Revenue trailing 12 months (mm):	\$ 8.7
Revenue for FY 2024 YTD (mm):	\$ 6.2
Cash (mm):	\$ 18.4
Working Capital (mm):	\$ 38.6
Assets (mm):	\$ 57.4
Long Term Liabilities (mm):	\$ 36.9
Annualized Dividend per share:	\$ 0.04

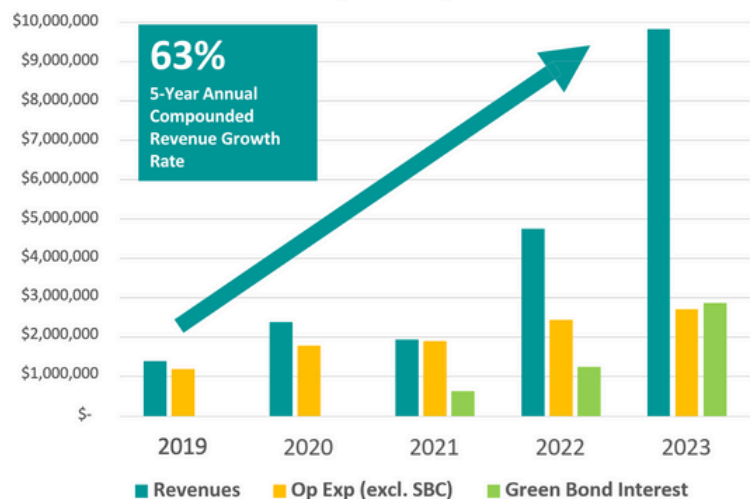
COMPANY MANAGEMENT

Team & Board of Directors

Bernard Tan (CEO & Director)
 Peter Leighton (COO)
 Luqman Khan (CFO)
 Bryce Anderson (VP, Investments)
 Talia Beckett Davis (VP, Communications)
 Alistair Howard (VP, Corporate Development)
 Shane Grovce (VP, Growth & ESG)
 Kanika Soi (Manager, Financial Reporting)
 Michal Priezel (Financial Analyst)
 Annesha Banerjee (Business Analyst)
 Marchand Snyman (Chairman & Director)
 Jill Leversage (Ind. Director)
 Stephen Cheeseman (Ind. Director)
 Paul Larkin (Ind. Director)
 Rene Carrier (Ind. Director)
 Gord Fretwell (Ind. Director)

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 Vancouver, BC, Canada V6E 4H1
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 Email: investor@reroyalties.com
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Revenues, Operating Exp (excl. SBC) & Green Bond Interest
(2019 to 2023)



Please refer to our Financial Statements and MD&A for the year ended December 31, 2023 available on SEDAR.

GROWTH ORIENTED COMPANY WITH STRONG TRACK RECORD FOR EXECUTION

Our royalty financing products provide our clients with alternative financing that is more flexible than traditional debt and less expensive than traditional equity. Small to mid-cap renewable energy project owner/operators represent a large market niche that is particularly underserved by traditional financial products.

- 24 consecutive quarters of **dividend payments** (8.4% Dividend Yield*)
- First mover advantage using proven royalty business model
- Started in 2016 and TSX-V listed in 2018.
- 80M+ raised and invested into a diversified portfolio of over 130+ royalties
- Globe and Mail Canada's Top Growing Companies - 2021 & 2024
- Significant backlog of transactions; over \$8M invested in the past 12 months
- Long-term recurring cash flows from royalty revenues
- Revenue CAGR of 63% from 2019 to 2023
- Revenue year over year **growth of 107%** from 2022 to 2023
- 19% weighted average IRR on recent investments
- Projects across Canada, USA, Mexico, Maldives and Chile
- Solar, wind, RNG, energy storage, hydro, and energy efficiency

*Based on a closing price of \$0.47 per common share on January 30, 2025.

ROYALTY PORTFOLIO AND IMPACT



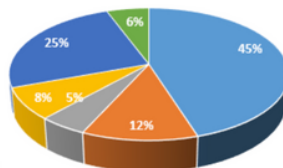
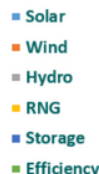
CICERO
Shades of
Green

Dark Green

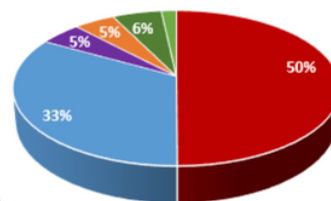
now a part of

S&P Global

Investment by Technology



Investment by Jurisdiction



S&P Global assessed RE Royalties Framework as Dark Green, the highest rating for a LCCR future. S&P concluded that the Framework is aligned with the Green Bond Principles issued by the International Market Association (ICMA) 2021. Below are some activities that correspond to the long-term vision of a low-carbon climate resilient future, and highlight our Company's commitment to fostering a cleaner, greener future.

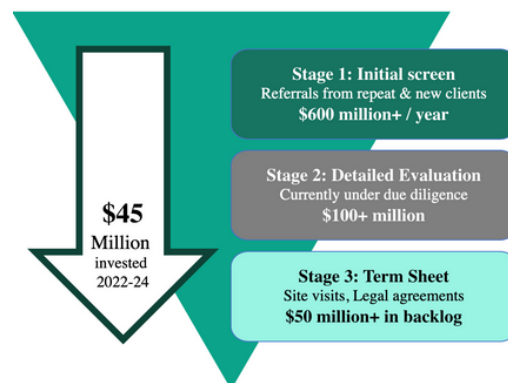
DEAL PIPELINE

- \$600 million of projects referred each year, both repeat clients and new clients
- We get about 10-20% of referrals to Stage 2
- Once we execute a term sheet, we commence detailed due diligence, site visits and legal agreements
- Historically we have closed and funded about 70% of projects we get to Stage 3

RECENT INVESTMENTS

\$25+ Million Invested in 2023 and 2024 with an Expected IRR of 19%

Our investment structure allows for a quick payback and recycling of capital, to generate and grow new royalties.



Year	Client	Technology	Status	Country	Capacity (MW)	# of Royalties	Amount (CAD\$)	Customer	Structure
2016	Aeolis	Wind	Operational	Canada	102	1	\$ 1,240,000	BC Hydro	Royalty Acquisition
2017	Jadepower	Wind, Solar, Hydro	Operational	Europe	34	6	\$ 3,800,000	Local Utility, EU	Loan & Royalty
2018	Alpin Sun	Solar	Development	USA	352	4	\$ 1,420,000	Large US Bank	Coinvestment
2018	Belltown	Solar	Operational	USA	78	1	\$ 3,976,000	Vistra Energy	Loan & Royalty
2019	Fresh Air	Solar	Operational	Canada	40	4	\$ 1,870,000	Hydro One	Royalty Acquisition
2019	OntarioCo	Solar	Operational	Canada	18	60	\$ 5,000,000	Hydro One	Loan & Royalty
2020	Scotian Wind	Wind	Operational	Canada	40	12	\$ 4,640,000	Nova Scotia Power	Loan & Royalty Acquisition
2021	Switch	Battery Storage	Operational	Canada	6	9	\$ 7,380,000	REITs / Industrials	Loan & Royalty
2021	Switch	Battery Storage	Development	Canada	15	4	\$	REITs / Industrials	Loan & Royalty
2021	Teichos	Solar	Development	USA	20	1	\$ 3,124,000	Large US Utility	Loan & Royalty
2021	FuseForward	Energy Efficiency	Operational	Canada	0	1	\$ 3,000,000	Utilities, REITs	Loan & Royalty Acquisition
2022	Outagamie	Renewable Natural Gas	Operational	USA	2	1	\$ 6,276,400	California	Loan & Royalty
2022	NOMAD	Mobile Battery Storage	Operational	USA	3.5	6	\$ 7,952,000	Regional Utilities	Loan & Royalty
2022	ReVolve	Solar	Operational	Mexico	2.4	6	\$ 1,600,000	Industrials	Loan & Royalty
2022	Switch	Solar	Operational	Canada	0.4	1	\$ 1,300,000	Hydro One	Loan & Royalty
2022	ReVolve	Battery Storage	Construction	Mexico	1.9	3	\$ 1,860,000	Hospitality group	Loan & Royalty
2022	Delta Energy	Energy Efficiency	Construction	USA	0	1	\$ 1,562,000	Municipalities	Loan & Royalty
2023	Teichos	Solar	Development	USA	20	1	\$ 2,556,000	Large US Utility	Loan & Royalty
2023	AlbertaCo	Wind	Operational	Canada	100	1	\$ 940,000	Large Corporate	Royalty Acquisition
2023	Cleanlight	Solar	Operational	Chile	N/A	1	\$ 4,544,000	Industrials	Royalty Acquisition
2024	ReVolve	Wind, Hydro	Operational	Canada	23	3	\$ 4,000,000	BC Hydro, Municipality	Loan & Royalty
2024	Clean Communities	Solar	Construction	Canada	4	1	\$ 1,700,000	Municipalities	Loan & Royalty
2024	ReVolve	Solar	Construction	Mexico	0.5	1	\$ 415,000	BC Hydro, Municipality	Loan & Royalty
2024	Abraxas Power	Solar	Construction	Maldives	0.77	2	\$ 1,400,000	Hospitality group	Loan & Royalty
2024	Solar Bank	Battery Storage	Construction	Canada	14.97	3	\$ 3,000,000	Municipalities	Loan & Royalty
2024	Alpin Solar	Solar	Construction	Canada	200	1	\$ 6,300,000	Municipalities	Loan & Royalty
					1078.44	135	\$80,855,400		

*Based on exchange rate of 1 US\$: 1.34 C\$

*The table above is a generalization of the industry and is not an indication of expected returns

What we invest in:

- Only renewable and sustainable energy
- Strong ability to offset GHG
- Only commercially proven technology
- Projects operating or near operating, with long-term revenue off-takes
- Near-term cash flows
- Target IRRs in 10-20%+ range

How we invest:

- Short-term loans, 6 months to 3 years
- Long-term royalties (15-20 yrs)
- Royalties based on revenues and long-term cash-flow streams
- Re-investment of capital from short-term loans allows us to create additional new royalties from the same capital and grow our portfolio

Where we invest:

- OECD and EU countries
- Focus on Americas and Europe



2021
REPORT ON BUSINESS
CANADA'S TOP GROWING
COMPANIES

2020
Clean50
Outstanding Contributors to Clean Capitalism

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