

Green Bonds Series 5 Units - November 2026

RE ROYALTIES

GREEN BONDS

NON BROKERED PRIVATE PLACEMENT

For accredited investors only

Invest in Renewable Energy.
Create Measurable Impact.

TSX.V: RE
OTCQB: RROYF
FSE: Y2V

reroyalties.com

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Cautionary Statement (contd.)

A purchaser of Bond Units in the province of Ontario has a statutory right of action, which is described below. These rights are in addition to, and without derogation from, any other right or remedy that purchasers may have at law. For the purposes of the following, “Misrepresentation” means an untrue statement of a material fact, or an omission to state a material fact that is required to be stated, or that is necessary to make a statement not misleading in the light of the circumstances in which it was made. The following summary is subject to the express provisions of the relevant securities legislation and the rules, regulations and other instruments thereunder in the province of Ontario. Those provisions may contain other limitations and statutory defences which may affect the rights of purchasers. Section 5.2 of Ontario Securities Commission Rule 45-501 – *Ontario Prospectus and Registration Exemptions* provides that when an “offering memorandum”, such as this investor presentation, is delivered to a purchaser to whom securities are distributed in reliance upon the “accredited investor” prospectus exemption provided in section 73.3 of the *Securities Act* (Ontario), the right of action referred to in section 130.1 of the *Securities Act* (Ontario) (“Section 130.1”) is applicable, unless the prospective purchaser an entity that is excluded from this right (such as a Schedule III bank). Section 130.1 provides such purchasers who purchase securities offered by an offering memorandum with a statutory right of action against the issuer of securities for rescission or damages in the event that the offering memorandum and any amendment to it contains a Misrepresentation. These remedies, or notice with respect to these remedies, must be exercised or delivered, as the case may be, by the purchaser within the time limits prescribed by applicable securities laws. Where this investor presentation is furnished to a prospective purchaser of securities in Ontario in connection with a trade made in reliance on section 73.4 of the *Securities Act* (Ontario), and this document contains a Misrepresentation, the purchaser will have, without regard to whether the purchaser relied on the Misrepresentation, a statutory right of action against the issuer and a selling security holder on whose behalf the distribution is made for damages or, while still the owner of the securities, for rescission. If the purchaser elects to exercise the right of rescission, the purchaser will have no right of action for damages, provided that the right of action for rescission will be exercisable by the purchaser only if the purchaser commences the action not more than 180 days after the date of the transaction that gave rise to the cause of action; or, in the case of any action other than an action for rescission, the earlier of: (i) 180 days after the plaintiff first had knowledge of the facts giving rise to the cause of action, or (ii) three years after the date of the transaction that gave rise to the cause of action. The defendant shall not be liable for a Misrepresentation if it proves that the purchaser purchased the securities with knowledge of the Misrepresentation. In an action for damages, the defendant shall not be liable for all or any portion of the damages that the defendant proves do not represent the depreciation in value of the securities as a result of the Misrepresentation relied upon. In no case shall the amount recoverable for the Misrepresentation exceed the price at which the securities were offered. The liability of all persons and companies referred to above is joint and several.The issuer, however, shall not be liable where it is not receiving any proceeds from the distribution of the securities being distributed and the Misrepresentation was not based on information provided by the issuer, unless the Misrepresentation, (a) was based on information that was previously publicly disclosed by the issuer, (b) was a Misrepresentation at the time of its previous public disclosure, and (c) was not subsequently publicly corrected or superseded by the issuer prior to the completion of the distribution of the securities being distributed. The foregoing statutory right of action for rescission or damages conferred is in addition to and without derogation from any other right the purchaser may have at law.

Our Vision for a Greener Tomorrow

Our objective is to acquire a portfolio of growing, long-term, stable, and diversified investments that will provide our investors with long-term, sustainable cash flows.





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RE ROYALTIES

GREEN BONDS

RE Royalties Green Bonds provide investors with an opportunity to participate in the transition to a cleaner energy future while earning a fixed rate of return.

Green Bond proceeds are used to finance investments across the renewable energy sector with measurable environmental impact, including investments in renewable energy generation, energy efficiency and sustainable infrastructure.



GREEN BONDS SERIES 5 UNITS TERMS

- Size of Bond Unit Offering: Up to CAD $5M in aggregate
- Each Green Bond Unit consists of CAD $1,000 or US $1,000 principal amount of Green Bonds and 1,000 Warrants at price of CAD $1,000 or US $1,000 per Green Bond Unit
- Interest Rate: 7.5%
- Minimum Size: $5,000
- Closing: November 30, 2026
- Term of Bond: 5 Years
- Security: Bond Indenture (Senior Secured)
- Registered Eligibility: Yes Accredited Investors Only
- Bond Trustee: Western Pacific Trust Co.
- Use of Proceeds: Short term loans, acquisition of royalties from renewable energy companies, working capital
- Warrants: Each Green Bond Unit consists of 1,000 common share purchase warrants to purchase shares at $0.35 for a 2-year period

Who We Are



FIRST MOVER ROYALTY COMPANY IN THE RENEWABLE AND SUSTAINABLE ENERGY SECTOR

- Founded in 2016, TSX-V listed in 2018, OTC in 2022, FSE in 2025
- Led by experienced royalty financing executives
- Management team with development experience that understands client challenges

DIVERSIFIED, SECURED ASSET PORTFOLIO

- Over CAD $86M invested in 120+ royalties across renewable energy generation (solar, wind, hydro), BESS, RNG, and energy efficiency
- Portfolio across Canada, US (incl. Puerto Rico), Mexico, Chile, Maldives
- 15%+ IRR since inception and 1.54x MOIC across 28 transactions
- 41% of existing pipeline from repeat or existing clients

GROWTH ORIENTED COMPANY WITH A STRONG TRACK RECORD

- Small experienced team with short turnaround time
- Fast and flexible financing
- Supports long-term ownership and scale without dilution
- 29% revenue CAGR from 2019-2025, driven by recurring royalty streams
- Globe and Mail Canada's Top Growing Companies (2021 & 2024)

ESG AND IMPACT FOCUSED COMPANY

- Meets United Nations Sustainable Development Goals
- Received Dark Green Rating from S&P Global (2024 Green Bond Framework)
- Canada Clean50 Winner (2019 and 2022)

RE ROYALTIES PROJECTS ROADMAP

1

AUGUST 2020

GREEN BOND PROGRAM LAUNCHES

RE Royalties launches its inaugural Green Bonds program to finance renewable energy investments.

2

MARCH 1, 2021

SERIES 1 COMPLETED

C$10.2M Raised

Final closing of RE Royalties' inaugural Green Bonds offering.

3

OCTOBER 2021

TEICHOS ENERGY

US$2.2M | Solar

Financing supports Phase 1 of the Jackson Center Solar Project in Pennsylvania.

4

DECEMBER 30, 2021

SERIES 2 COMPLETED

~C$10.3M Equivalent Raised

C$5.166M + US$4.0M raised through Series 2 Green Bonds.

5

MARCH 2, 2022

OCEP

US$4.6M | Renewable Natural Gas

Financing for a biogas-to-RNG upgrading project in Wisconsin.

6

APRIL 5, 2022

NOMAD

US$5.6M | Energy Storage

Financing supports transportable battery energy storage systems.

7

MAY 26, 2022

REVOLVE RENEWABLE POWER

C$1.6M | Rooftop Solar

Financing for six operating rooftop solar projects in Mexico.

8

SEPTEMBER 15, 2022

REVOLVE RENEWABLE POWER

C$1.86M | Battery Storage

Financing for three battery energy storage projects in Cancun, Mexico.

9

APRIL 3, 2023

SERIES 3 COMPLETED

C$16.4M + US$1.2M Raised

Final closing of RE Royalties' Series 3 Green Bonds.

10

OCTOBER 4, 2023

REVOLVE / WINDRIVER

C$4.0M | Wind + Hydro

Financing supports the acquisition of WindRiver Power and its renewable energy portfolio.

11

APRIL 19, 2024

S&P GLOBAL RATINGS DARK GREEN

RE Royalties' 2024 Green Bond Framework receives the highest Shades of Green assessment.

12

NOVEMBER 21, 2024

ABRAXAS POWER

Up to C$10M | Solar

Financing supports solar energy projects in the Maldives.

13

NOVEMBER 27, 2024

SOLARBANK

C$3.0M | Battery Storage

Financing for three battery energy storage projects in Ontario.

14

DECEMBER 10, 2024

SERIES 4 COMPLETED

~C$7.0M Equivalent Raised

C$6.529M + US$340K raised through Series 4 Green Bonds.

15

MARCH 2026

SERIES 1 FULLY REPAID

C$10.2M Inaugural Series

Final tranche repaid, completing repayment of RE Royalties' inaugural Series 1 Green Bonds.

16

2026 - CONTINUED CAPITAL DEPLOYMENT

GROWING THE RENEWABLE ENERGY PORTFOLIO

RE Royalties continues financing renewable energy projects across technologies and geographies.



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Why Invest in RE Royalties?



01
CAPITAL PROTECTION

- Secured loans
- Asset-backed
- Diversified portfolio

02
GROWTH

- Increased demand for renewable energy financing

03
IMPACT

- Offset over 400,000 tonnes of carbon emissions per year from our portfolio

TSX.V: RE OTCQB: RROYF FSE: Y2V

A Large and Growing Market Opportunity

Record-breaking deployment: 90% of the new energy capacity added in the U.S. in 2025 came from clean sources, including wind, solar, or batteries, signalling huge growth in RE Royalties' addressable market.



- In 2025 alone, the U.S. added 27 GW of new utility-scale solar generation and another 6.3 GW of small-scale solar.
- Utility-scale solar alone rose 34.5% in installed capacity from 2024 to 2025. Both distributed and utility-scale solar projects are abundant, creating significant demand for financing.
- In 2025 the U.S. installed 6.3 GW of new wind capacity, representing a 22% increase from the 5.2 GW installed in 2024.
- Battery storage is emerging as a high-growth segment illustrated by a 39% increase in U.S. battery installations from 2024 to 2025.



Sources: World Resources Institute, PV Tech, Canadian Renewable Energy Association

Environmental Impact

The North American clean energy finance market reached USD $120B in 2025 (+5.8% YoY), with meaningful growth from mid-market and emerging developers.

Economic Advantages

U.S. developers have safe-harbored 170 GW of wind and solar capacity, ensuring a multi-year deployment runway, much of it driven by mid-market players racing to meet policy deadlines.

Market Size + Growth Momentum

Small and mid-sized developers are driving an increasing share of renewable growth across North America but remain largely underserved by traditional finance.

- Distributed solar accounted for 15% of all new U.S. power capacity additions in 2025, with small and medium developers playing an outsized role, as residential and community projects reached record installation levels.

Sources: Crux Climate, PV Magazine, Business Renewables Centre, Climate Tech Canada, American Clean Power

Canada’s Pipeline: Robust and Growing



Canada’s Pipeline

Canada’s combined wind, solar, and storage capacity grew 56% from 2020 to 2025, reaching 25 GW.

Successful Projects

24 GW of new renewable projects announced or in development across Canada will come online in the next 10 years.

8 GW of utility-scale wind, solar, and storage will be connected to the grid by 2029.

Installed Capacity

Total installed capacity of wind, solar, and storage in Canada is expected to increase by 32% by 2029 and double by 2035.

Sources: World Resources Institute, PV Tech, Canadian Renewable Energy Association

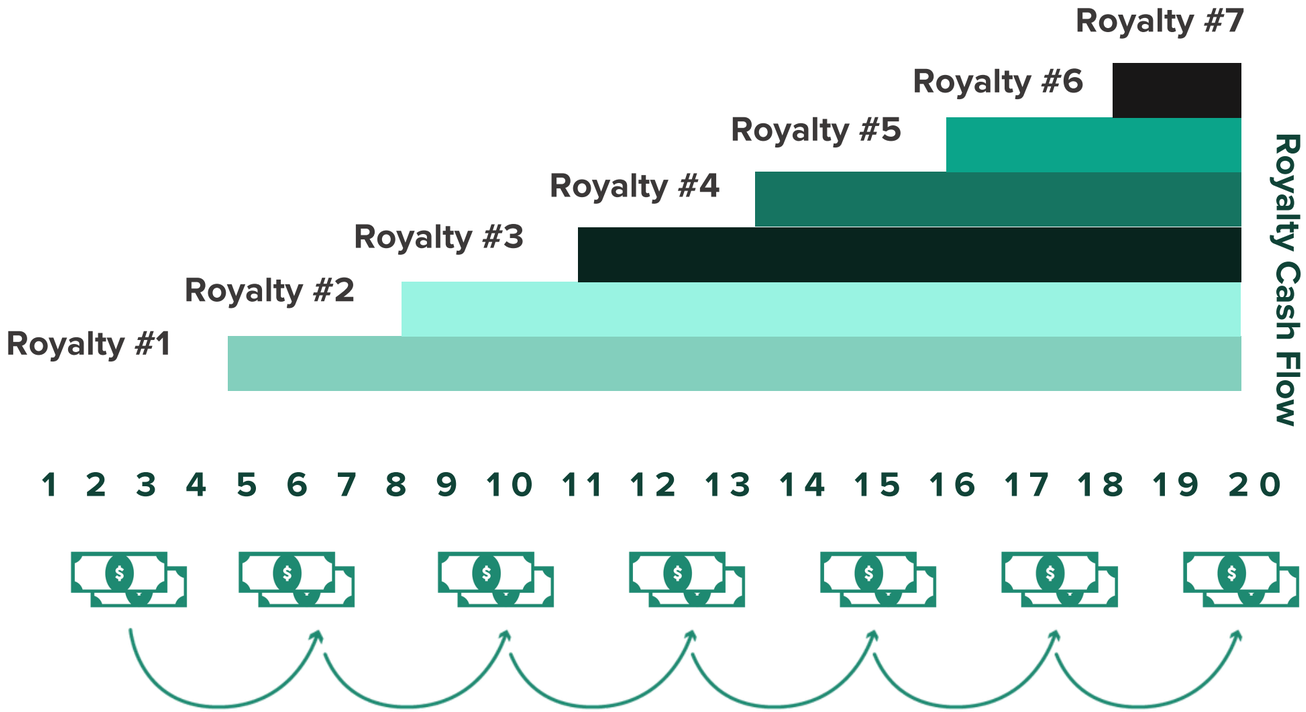
Our Value Driven Business Model

Short Term Secure Loans

Long Term Royalties

Re-investment of Capital

COMPOUNDING EFFECT OF TARGET ROYALTY AND LOAN STRUCTURE



Our investment structure allows for a quick payback and recycling of capital, to generate and grow new royalties



OUR INVESTMENT PARAMETERS

01 **RENEWABLE AND SUSTAINABLE ENERGY PROJECTS**

02 **ADVANCED PROJECTS ALREADY OPERATING OR IN LATE-STAGE DEVELOPMENT**

03 **FLEXIBLE SECURITY AND COLLATERAL PACKAGE BALANCED WITH CLIENT NEEDS**

04 **TYPICAL INVESTMENT SIZE OF $1-20+ MILLION**

05 **COMMERCIALLY VIABLE TECHNOLOGIES INCLUDING:**
SOLAR, WIND, SMALL HYDRO, EV CHARGING, ENERGY STORAGE, RNG AND CLEAN FUELS, ENERGY EFFICIENCY

How We Secure Investments

Senior-secured: We ensure our investments are ranked in priority to other debts. In the event of a default by a client, this ensures we maintain the ability to control the default process and ensure priority payment on any potential asset sale.

Over-collateralization: We collateralize our investment against a value that is greater than what we invest in. We conduct a valuation analysis of each client's assets through a combination of discounted cash flow analysis, comparable valuations, or cash flow multiples.

Cross-collateralization: We cross-collateralize our investment against a portfolio of assets. This provides additional protection so that we are able to monetize other assets and recover our investment value.

Asset level security: We seek to register security claims where available against the actual assets such as cash, receivables, deposits, land, contracts and equipment that the client may own.

Guarantees, cross-guarantees and share pledges: We obtain guarantees from the client's parent company or affiliated companies.

Step-in rights: We obtain step-in rights to operate the assets in the event of a default. This ensures that the assets will continue to operate in an optimal manner and we will be able to achieve a proper recoverable value on our investment.





HISTORIC USE OF GREEN BOND PROCEEDS

Indigenous Clean Technology Innovations

In 2023, RE Royalties provided financing to support the construction of a solar project headed by an Indigenous-led and majority owned cleantech company. The project is estimated to significantly reduce the reliance on fossil fuels for energy generation, and avoid competition between clean energy and food production. The company enhances community well-being and solves environmental challenges through clean technology innovations. The company also provides training-to-employment support with a special focus on Indigenous groups to further advance employment opportunities in the clean technology sector.

Clean Technology and the Green Impact

In 2022, RE Royalties provided financing to a Canadian developer and owner of renewable energy projects, specifically wind, solar, and battery storage projects. RE Royalties' financing helped the company purchase and acquire nine projects ranging from operation rooftop solar generation projects to battery and inverter equipment. These projects help improve grid resiliency, reduce energy costs, and avoid greenhouse gas emissions.

Clean Technology in Underserved Markets

In 2025, RE Royalties entered into an agreement with a B Corp certified company with a strong commitment to social and environmental responsibility to acquire a lifetime portfolio wide royalty of solar projects. The portfolio consists of distributed generation solar projects across the underserved commercial & industrial, and Municipal/University/School/Hospital markets.

Our Portfolio

$86+ Million Invested

28 Completed Transactions

120+
royalties

22 Storage

92 Solar

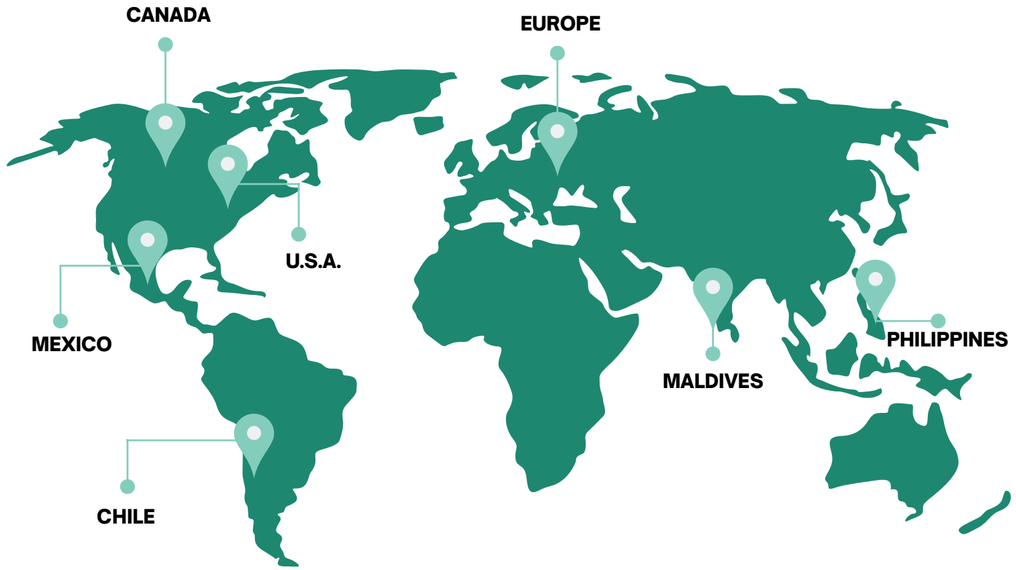
2 Efficiency

18 Wind

1 Biogas

4 Hydro

Where We Invest



reroyalties.com

As of October 2026

Portfolio Impact & Green Bonds

S&P Global Ratings

Powered by Shades of Green

Dark green

Dark Green Rating

Activities that correspond to the long-term vision of a low-carbon climate-resilient future

SUSTAINABLE DEVELOPMENT GOALS

On April 19, 2024, S&P Global Ratings assessed the RE Royalties' 2024 Green Bond Framework as "Dark Green," the highest designation under its Shades of Green methodology.

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RE ROYALTIES

Our Impact [1]



450 MW Capacity
1,040,297 MWh
140,174 homes
438,391 tCO^2eq

1. Please refer to our MD&A for the year ended December 31, 2025 available on SEDAR+.

Sector Recognition

We founded the Canadian Climate Investor Conference (CCIC) with the TMX Group, which brings together growth-oriented clean technology and renewable energy companies, and climate conscious investors, to discover ways to accelerate the deployment of capital needed to build a more sustainable future for Canadians.

Members from our diverse team at RE Royalties have been honored with Canada's Clean50 award, recognizing their hard work and dedication to sustainability. We are proud to be a three-time recipient of this prestigious award.

We have also been recognized twice as one of Canada's Fastest Growing Companies by the Globe and Mail, reflecting our continued leadership and growth in the clean energy sector.

Canadian Climate Investor Conference

Clean50
Outstanding Contributors to Clean Capitalism

REPORT ON BUSINESS
CANADA'S TOP GROWING COMPANIES



Management

- 100+ years of financial and renewable energy expertise
- Canada Clean50 Winner; Globe & Mail Top Growing Companies
- Small team – keep costs low while scaling
- Strong mix of royalty, renewable energy, and engineering experience.



Bernard Tan
CEO & DIRECTOR



Peter Leighton
CHIEF OPERATING OFFICER



Luqman Khan
CHIEF FINANCIAL OFFICER



Bryce Anderson
VP, INVESTMENTS



Talia Beckett Davis
VP, COMMS & SUSTAINABILITY



Alistair Howard
VP, CORPORATE DEVELOPMENT



Shane Grovue
VP, GROWTH & ESG

Board of Directors (Non-Executive)

Stephen Cheeseman
Director (Independent)

- President of Chinook Power, where he developed 142 MW Quality Wind Project
- Current Director of Clean Energy BC
- Winner of Canada Clean 16 award for his dedication and contribution to sustainability and clean capitalism

Rene Carrier
Director (Independent)

- President of Euro- American Capital Corporation, a private investment company. Currently serves as an independent director on various publicly traded companies
- Founding Director of International Royalty Corp. (“IRCC”) from 2003 until sale in 2010 for $700M

Gord Fretwell
Director (Independent)

- Experienced securities and corporate finance lawyer. Principal of Gordon Fretwell Law Corporation
- Currently serves as an independent director on various publicly traded companies
- Founding Director of International Royalty Corp. (“IRCC”) from 2003 until sale in 2010 for $700M

Jill Leversage
Director (Independent)

- 30 years of senior investment banking executive and private equity experience
- Former Managing Director, Corporate & Investment Banking for TD Securities, a global investment bank
- Director of various public and private company boards (Vancouver Airport Authority, ICBC, MAG Silver)
- Chartered Business Valuator and a Fellow of the Institute of Chartered Accountants of BC

Alexa Blain
Director (Independent)

- Co-Founder and Managing Partner of Deetken Impact
- Former executive with African Alliance, a pan-African financial services group
- Former associate with the Canada Pension Plan Investment Board and the Macquarie Group in Toronto
- Current director on UBC Investment Management’s Board of Directors



THANK YOU

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